

RESOLUTION #1090

AUTHORIZATION FOR EXECUTIVE DIRECTOR TO APPLY TO THE  
LAND ACQUISITION LOAN PROGRAM FOR FUNDS TO PURCHASE  
PROPERTY IN LINCOLN CITY

WHEREAS, The Housing Authority of Lincoln County intends to participate in a LIHTC partnership to develop affordable housing units in Lincoln City; and

WHEREAS, this venture requires site control; and

WHEREAS, the application for a low to zero-interest loan from the State of Oregon's Land Acquisition Program requires a minimum 10% equity commitment from the applicant;

NOW THEREFORE, be it resolved, by the Board of Commissioners of the Housing Authority of Lincoln County that the Executive Director, Kathy Kowtko is authorized to make this commitment of resources for this purpose.

DATED this \_\_\_\_ Day of November, 2021

HOUSING AUTHORITY OF LINCOLN COUNTY

\_\_\_\_\_  
Niesa Chastain, Chair

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Kathy Kowtko, Executive Director, Recorder